

# CoinGecko 行业分析报告



Q3 2018

中文翻译:  bittrue

Bitrue为全球领先的数字资产交易平台，拥有遍及全球的专业团队，以快速、安全性和简单易用为设计初衷。Bitrue团队是由全球顶尖的区块链技术专家所组成，专注于独立专业的区块链资产研究评估。其愿景是在区块链时代中创建崭新的金融服务平台，面向全球用户提供数字货币交易与衍生品交易服务。凭藉对卓越和创新的追求，致力于提供『用户至上』的数字资产服务。

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Q3 特辑

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# 编辑前言:

我们非常高兴与自豪能发布这份针对2018 Q3的行业分析报告。我想借此机会感谢所有 *CoinGecko 团队成员* 在完成这份深具洞察力的报告过程中所付出的努力与辛劳。

特别感谢 *Masternodes.online* 以及 *Nonfungible.com* 团队。他们作为合作伙伴在Masternode 和 非同质代币 前景方面上提供了深刻的数据洞察分析。

此外, 这份报告涵盖了过去一个季度该行业生态中多个环节的数据洞察与分析, 其中包含: ICO项目, 交易所, 市值分配, 证券型代币等。

如往常一样, 我们很欢迎收到您的评论或反馈, 帮助我们改进。

祝您阅读愉快。



编辑 **DANIEL CHENG**  
*daniel@coingecko.com*



# 联合创始人前言:

该季度, 加密数字货币的价格与市值经历的波动与上个季度相比大大降低了。然而, 尽管价格下跌, 交易量却与上季度持平。

上季度末, 我们看到交易量大量涌入支持交易即挖矿机制的交易所。这个趋势在该季度仍然持续。具体来说, Fcoin 与 Bitforex 的交易量在该季度经历量大起大落。该现象引发了对于交易即挖矿模式是否能持久的讨论。由于发生了一些虚假交易和交易量造假的事件, 交易费挖矿模式也被质疑其道德性。

稳定币的受欢迎度在该季度也直线上升。Maker DAO, 稳定币Dai背后的公司, 从Andreessen Horowitz 手中拿到 1500美金投资。该投资占其总发行量的6%。我们也看到其他合规的稳定币如Gemini USD 和 Paxos Standard 加入。

此外, Masternodes & 同质化代币 (NFT) 项目的增长也异常突出。CoinGecko与这两个领域的专家合作为大家提供一些特别的洞察。我们预测Masternodes 将在熊市环境下发挥更重要的作用。至于 NFT, 我们看到实际应用在增加, 也很期待它接下来的发展。

该季度ETH的价格大幅下跌, 可能的原因是 ICO项目进展放缓。我们也观察到一个向证券化代币(STO) 发展的趋势。大玩家如 Coinbase, SIX, CIRCLE, 以及ICE 都在为此做准备。虽然我们预测2019年是STO之年, 但目前还没有太多细节可以公布。比如我们很期待知道哪个国家, 哪个监管机构会对STO持友好态度。



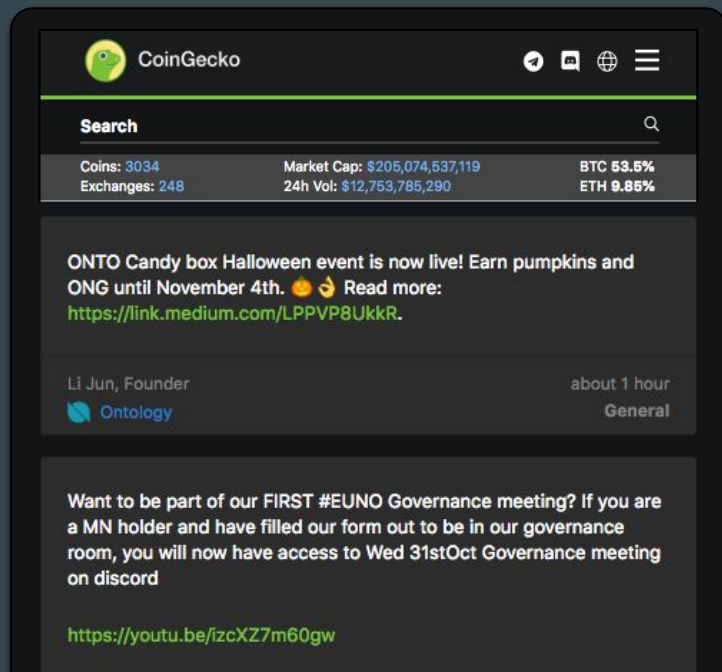
**Bobby Ong**  
Co-founder



**TM Lee**  
Co-founder

新功能: **COINGECKO BEAM**

## 直接收取来自项目方的最新动态



## 快来下载我们的APP!



# 市场动态:

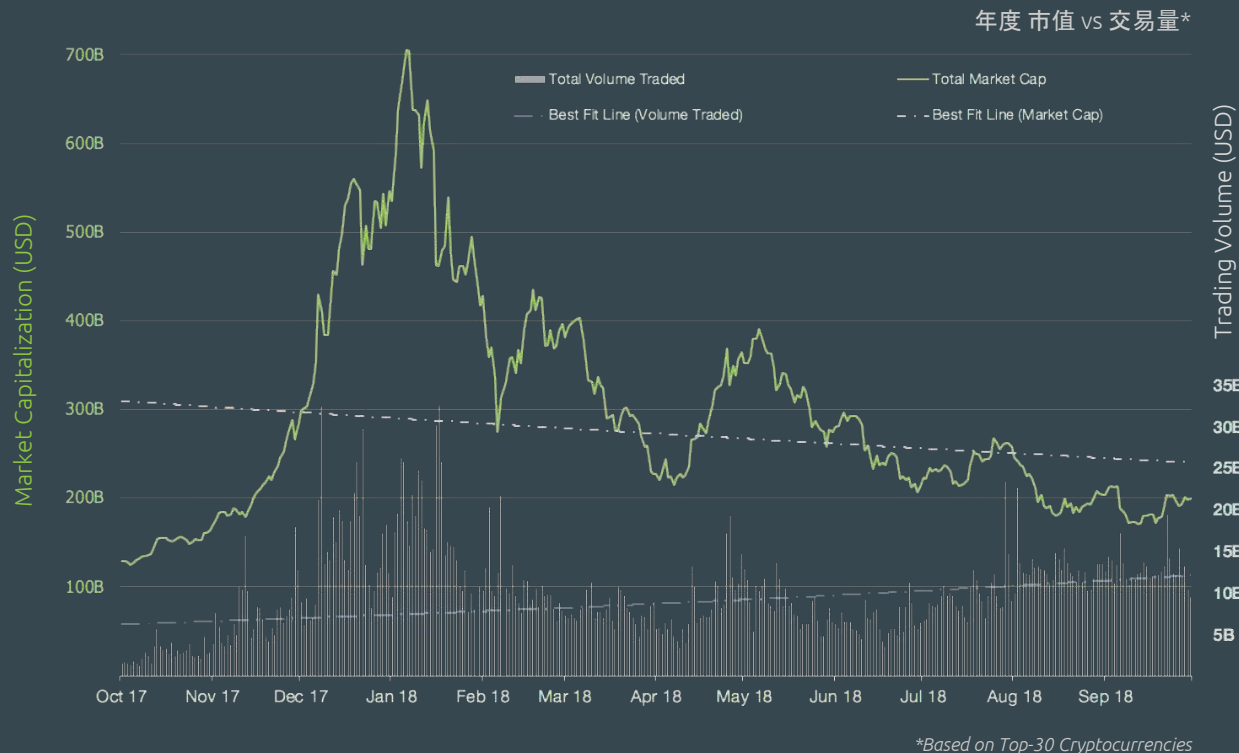
- 年度市场概览
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- TOP-5币种年度回报率
- Top-5币种年初至今回报率
- Top-30币种年初至今市值分布

# 市场动态:

## 年度市场概览

市场资本和交易量出现了巨大的波动。

虽然过去一个月相对稳定,但并不表明未来几个月的趋势。



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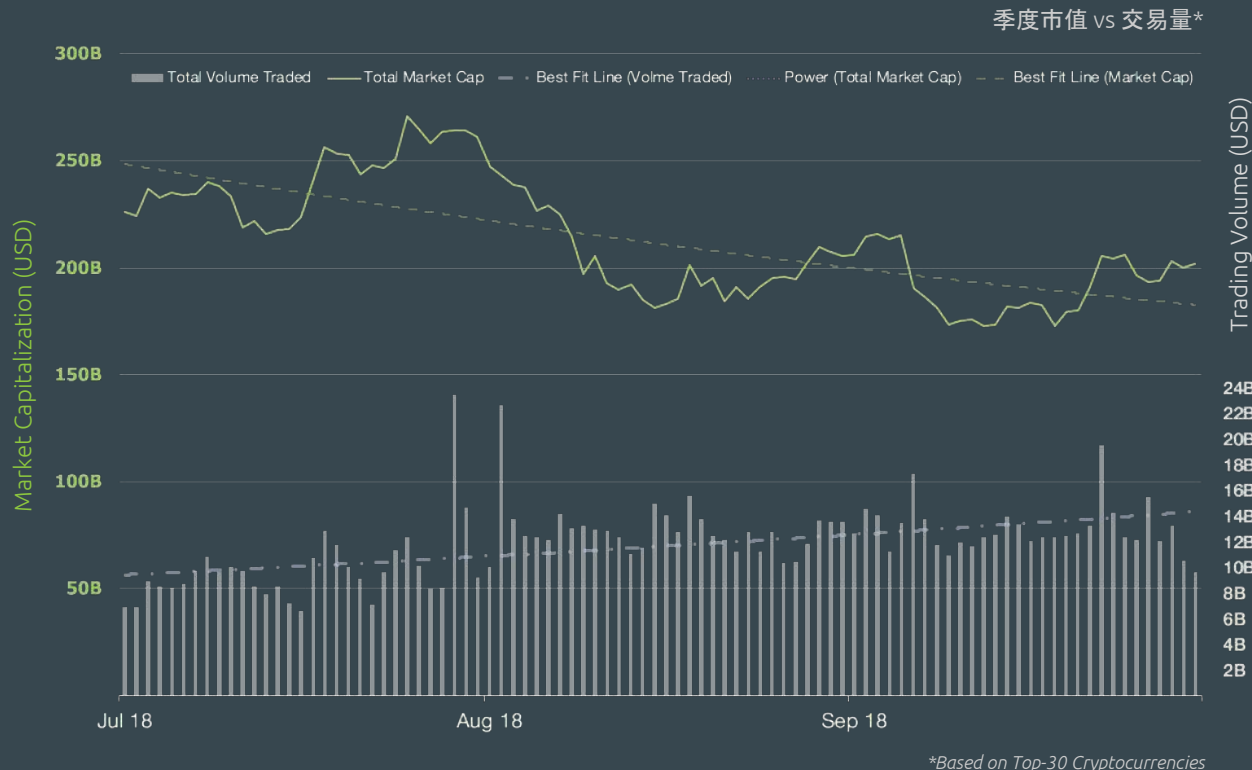
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# 市场动态:

## 季度市场概览

上季度经历了价格和市  
场资本的下滑。

同时, 交易量的持续增加  
也很振奋人心。



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# 市场动态:

## Top-5币种年度回报率

除了强烈波动, 前五大币种都出现了负值回报率.

 **-53%**

 **-70%**

 **-74%**

 **-78%**

 **-25%**



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# 市场动态:

## Top-5币种年初至今回报率

除ETH之外, 前五大币种都获得了正向回报率.



**52%**



**-22%**



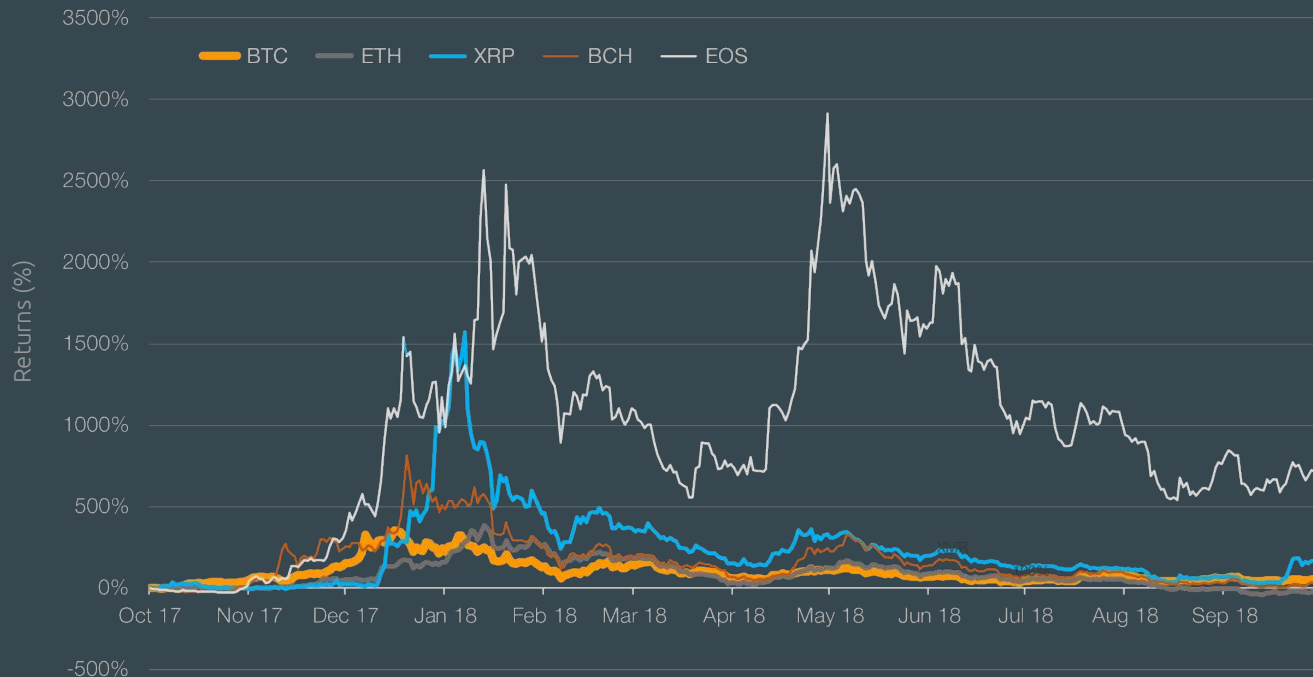
**186%**



**28%**



**708%**



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# 市场动态:

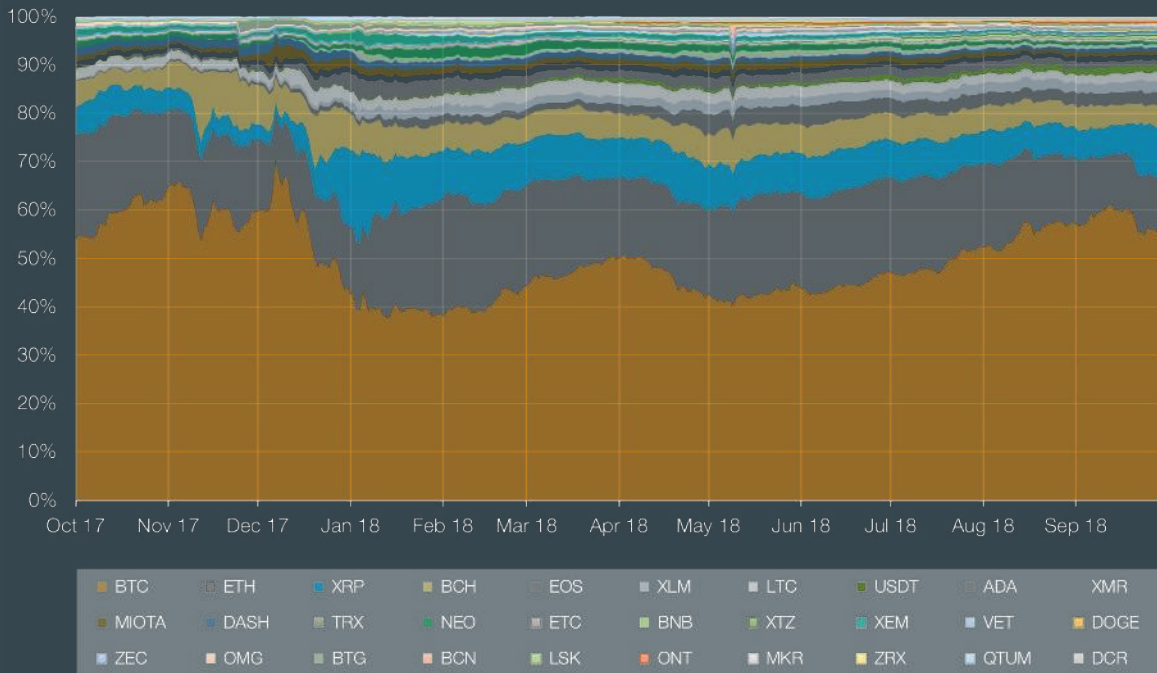
## Top-30币种年初至今市值分布

比特币的市场主导地位从40%的低点回升至50%以上，而以太坊和XRP几乎并列第二位。

在Top 30币中，8个顶级币占总市值的90%，使其成为市场重量级人物。

与今年早些时候相比，本季度百分比分布的变化仍然相对平稳。

本季度XRP的市场份额显著增加，而以太坊的市场份额下降。



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# 加密货币交易所:

- 市场份额 (按交易量排序前30位)
- 增长量及交易量
- 前20位评级

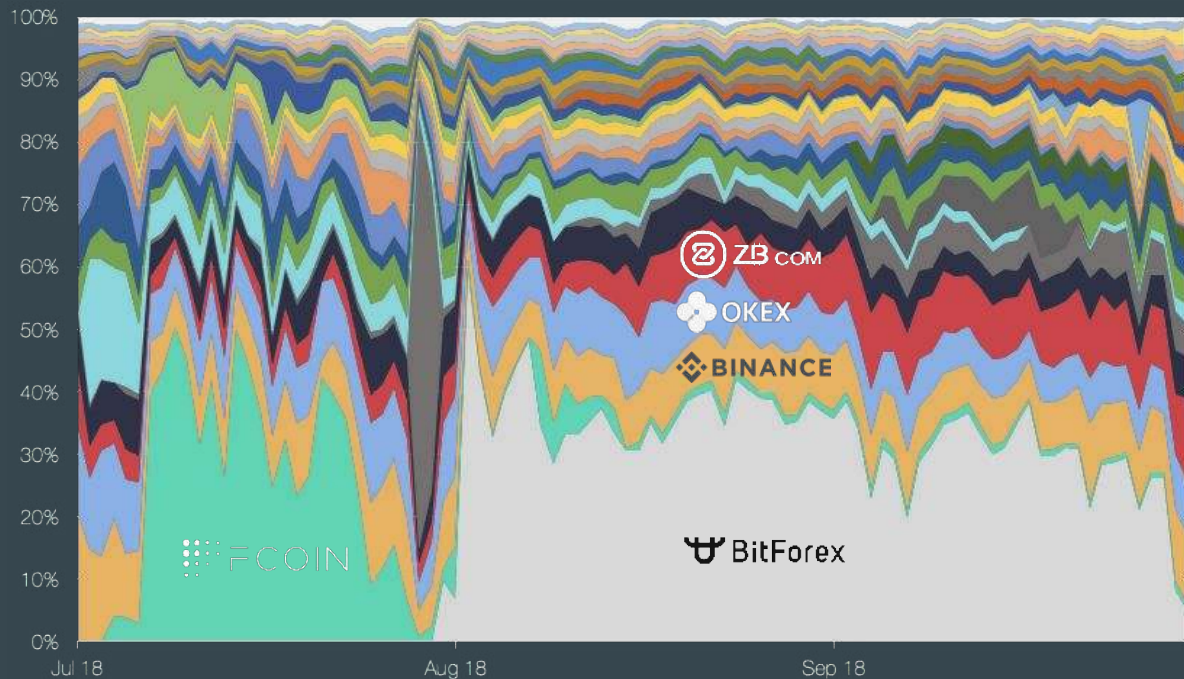
# 加密货币交易所:

市场地位 (按交易量排序的 Top-30)

交易即挖矿模式交易所的崛起

头部30个交易所中有12家提供交易费奖励

\* 支持交易即挖矿模式的交易所



BitForex	FCOIN
BINANCE	OKEX
ZB.COM	Huobi
EXX.COM	CoinEx
BITBOX	BITFINEX
bithumb	DOBI
coinbene	UPbit
JEX	HitBTC
Bytex.io	BigONE
Coinsuper	DigiFinex
Bibox	LBANK
abcc	Bit-Z
BCEX	Liquid
BTCBOX	IDAX
kraken	coinbase Pro

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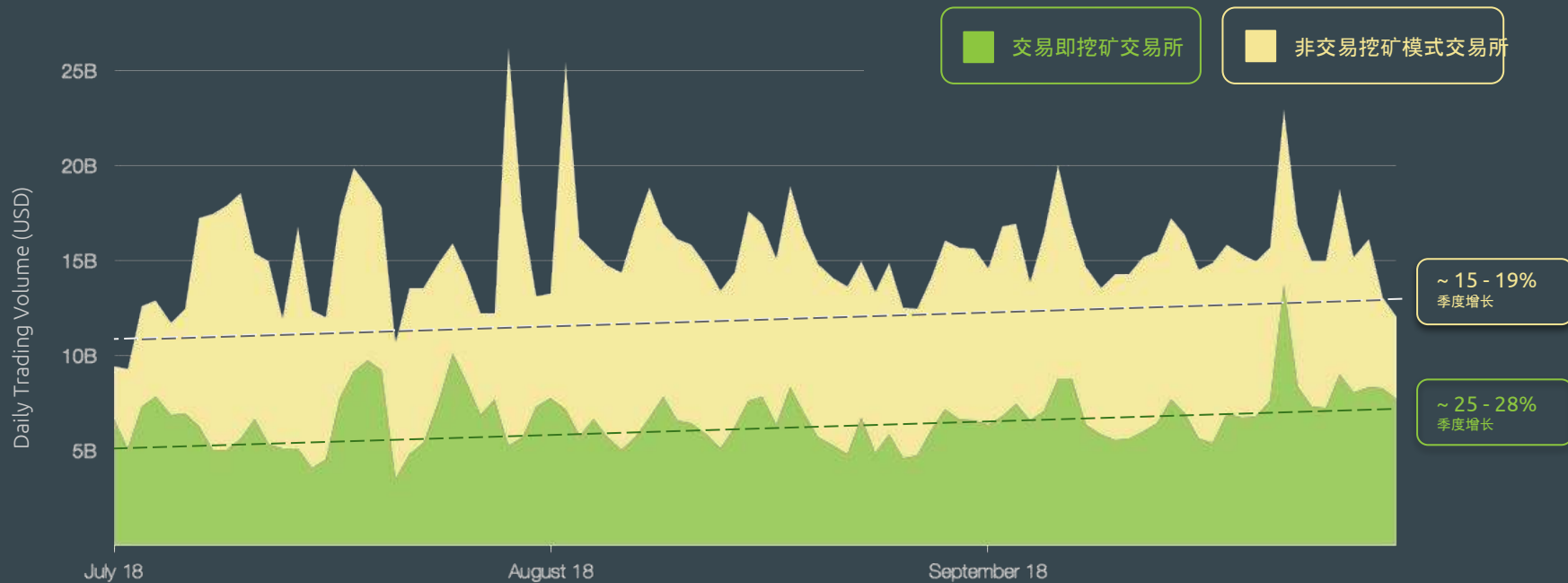
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# 加密货币交易所:

## 增长量和交易量

波动性很  
高的一个  
季度

本季度可以看到交易量波动以及运用交易即挖矿模式交易所的增加。交易即挖矿交易所正经历更高的增长。



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# 加密货币交易所:

## Top 交易所

(根据日均交易量排序)

交易挖矿模式交易所 || 非交易挖矿模式交易所\*

交易所	日均交易量	交易所	日均交易量
1  <b>BINANCE</b>	\$1,157,417,451.60	11  <b>LBANK</b>	\$ 198,038,094.09
2  <b>Huobi</b>	\$ 724,082,363.99	12  <b>BCEX</b>	\$ 139,350,962.62
3  <b>BITFINEX</b>	\$ 456,403,287.74	13  <b>Liquid</b>	\$ 136,313,957.61
4  <b>bithumb</b>	\$ 399,501,216.01	14  <b>BTCBOX</b>	\$ 125,937,654.66
5 <b>DOBI</b>	\$ 379,592,257.12	15  <b>IDAX</b>	\$ 125,156,594.36
6  <b>UPbit</b>	\$ 302,581,983.25	16  <b>kraken</b>	\$ 119,832,556.73
7  <b>JEX</b>	\$ 279,561,067.19	17 <b>coinbase</b>   Pro	\$ 111,438,314.04
8  <b>HitBTC</b>	\$ 270,033,738.14	18 <b>ETHFINEX</b> 	\$ 90,265,784.00
9  <b>DigiFinex</b>	\$ 220,933,318.52	19  <b>SIMEX</b>	\$ 87,728,573.25
10  <b>Bibox</b>	\$ 200,691,186.30	20  <b>IDCM KOREA</b>	\$ 80,832,951.42

交易所	日均交易量
1  <b>BitForex</b>	\$4,554,993,700.48
2  <b>FCOIN</b>	\$1,297,487,170.95
3  <b>OKEX</b>	\$1,113,587,286.75
4  <b>ZB.COM</b>	\$ 911,648,978.14
5  <b>EXX.COM</b>	\$ 605,955,886.67
6  <b>CoinEx</b>	\$ 497,419,135.98
7  <b>BITBOX</b>	\$ 492,445,288.13
8 <b>coinbene</b>	\$ 367,519,323.62
9  <b>Bytex.io</b>	\$ 239,737,075.04
10  <b>BigONE</b>	\$ 239,670,822.16

\* 交易即挖矿

将交易费以平台币的形式返还给交易者。持有平台币者还可以获得分红。

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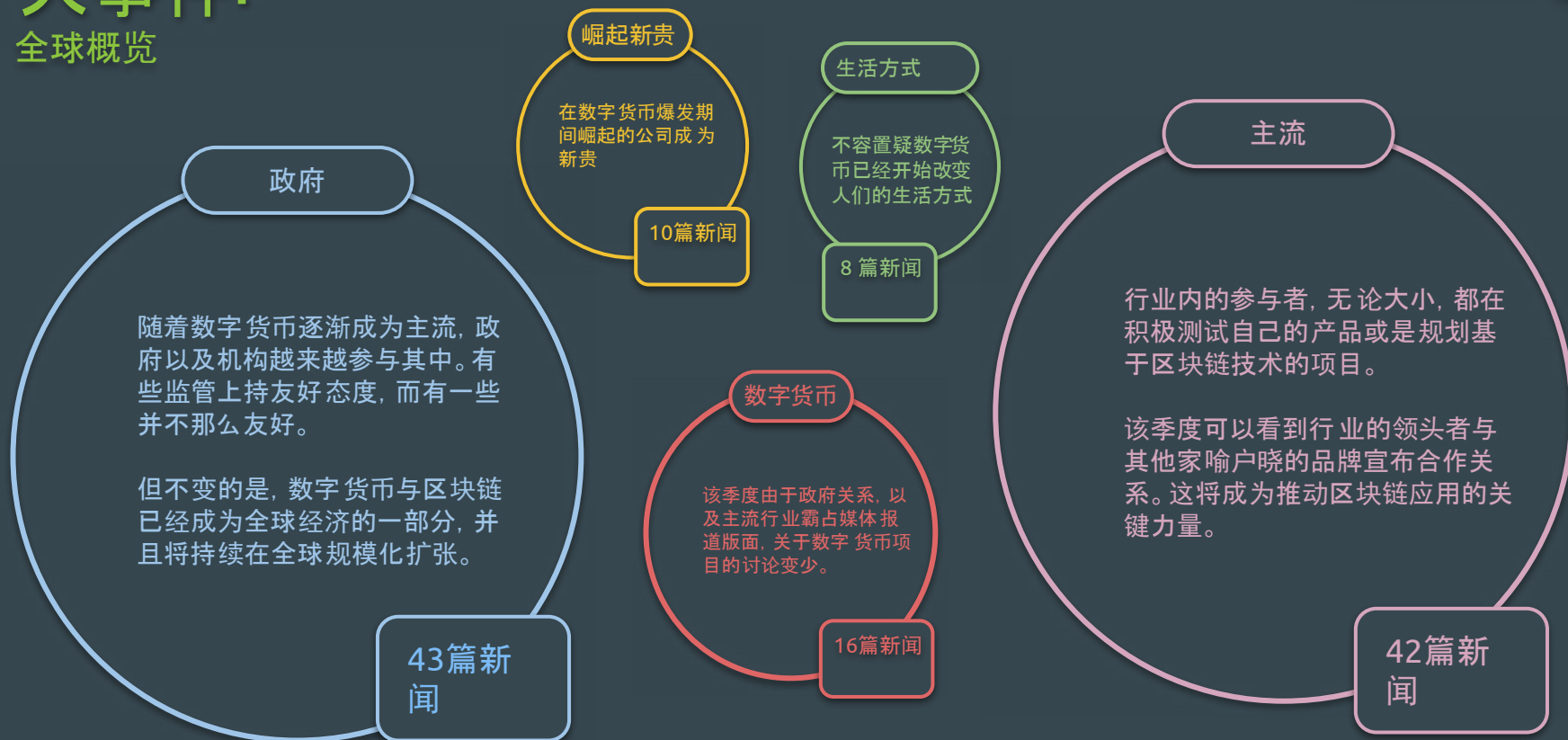


# 全球重大活动:

- 全球概览
- 全球新闻事件 (7至8月)
- 全球新闻事件 (8至9月)

# 大事件:

## 全球概览



# 大事件:

## 全球新闻事件 (7至8月)

● Government ● Mainstream ● Upstarts ● Lifestyle ● Crypto

### July 1 - July 9

- **I N** India bans Cryptocurrencies
- **Y** Coinbase custody solution is live
- **CBOE** applies for Bitcoin ETF license
- **Syscoin** hack disrupts Binance trading
- **New twist** in Satoshi Nakamoto identity mystery
- **I N** Indian Senior official demands probe into "mega Bitcoin scam"
- **A U** IBM signs \$750 million blockchain deal with Australian government
- **D E** German Bank offering special accounts to crypto firms
- **H K** Hong Kong passes regulations to become international blockchain hub
- **K R** South Korea legitimizing blockchain industry with new standards

### July 10 - July 16

- **Y** Coinbase announces possibility of listing five new assets
- **I N** India may treat cryptocurrencies as commodities
- **Litecoin** acquires large position in a bank
- **Robinhood** adds two new assets to trading platform
- **C H** Swiss stock exchange to offer cryptocurrency services in early 2019
- **American Express** files patent for blockchain proof of payment system
- **Chile court** orders bank to resume business with crypto exchange
- **World's largest asset management company** begins exploring Bitcoin
- **London school of economics** to offer new crypto course
- **Sirin labs** to release blockchain based smartphone in November

### July 17 - July 23

- **Samsung** to accept cryptocurrency payments
- **BMW** to accept payment in Bitcoin
- **US congressional crypto hearing** highlights
- **Coinbase** clarifies statement of SEC approving selling of securities
- **Mastercard** wins patent for speeding up crypto payments
- **IBM** helping to launch FDIC insured stablecoin
- **I N** RBI urges Indian supreme court to regulate crypto
- **CFA exam** adds crypto
- **Goldman Sachs CEO** believes firm will evolve to deal with crypto
- **Binance** partnership to create first decentralized stock exchange

### July 24 - July 30

- **SEC** delays ETF decisions until September
- **Institutional investors** can now swap Bitcoin futures for physical BTC
- **Google** finally enters the blockchain space
- **Nasdaq** holds closed-door meetings to discuss crypto legitimization
- **Google** bans crypto mining apps from play store
- **I R** Iran planning national cryptocurrency
- **G B** Bank of England says payments system can serve blockchain users
- **Coinbase** forms political action committee
- **Millions** sent to ponzi-like Ethereum smart contract game
- **K R** Binance eyeing South Korean market

### July 31 - August 8

- **ICE, Microsoft, Starbucks** partner on Bitcoin exchange startup Bakkt
- **Northern Trust** opens doors to cryptocurrency hedge funds
- **Coinbase** plugin allows millions of webstores to accept crypto
- **Coinbase** considers adding 37 new digital assets
- **Goldman** is said to be considering crypto custody offering
- **Barclays** sets up digital asset team to explore crypto trading
- **SEC** postpones decision regarding Bitcoin ETF
- **Germany's second largest exchange** to offer crypto services
- **High Times** becomes first IPO to accept cryptocurrencies
- **Bitmain** to open new data center in Texas continuing American expansion

### Aug 9 - Aug 13

- **The World Bank** is preparing for the world's first blockchain bond
- **Bank of China** to increase investments in blockchain research
- **I N** India Govt to consider allowing crypto tokens, but not cryptocurrencies
- **China's IT ministry** considers strategy to advance blockchain development
- **C L** 5,000 merchants can now accept crypto payments in Chile
- **'Rich Dad, Poor Dad'** author calls USD a scam, bullish on Bitcoin
- **US DEA:** Criminal activity in crypto has dropped 80 percent since 2013
- **Massive cryptojacking** campaign targets MikroTik routers
- **Intuit** awarded patent for SMS Bitcoin payment processing
- **IBM, Maersk** launch blockchain shipping supply chain platform

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# 大事件:

## 全球新闻事件 (8至9月)

● Government ● Mainstream ● Upstarts ● Lifestyle ● Crypto

### Aug 14 - Aug 20

- **U S** Bitcoin exchange traded note now available to US investors
- **Y** CBOE President hopeful on company's ETF prospects
- **P** Petro will be an official alternate currency in Venezuela
- **I R** Iran discourages BTC, proceeds with national digital currency plan
- **B** Barclays and Coinbase strike banking deal
- **S** Softbank denies Bitmain investment, other Bitmain deals questioned
- **V** Vitalik Buterin outlines path to 99% fault tolerant consensus
- **K R** South Korea's largest cities aspire to become world crypto capitals
- **C** Capital One eyes user authentication via blockchain technology
- **J** JD.com launches blockchain-as-a-services platform

### Aug 21 - Aug 27

- **S** SEC rejects 9 Bitcoin ETF applications
- **S** SEC to review rejection of Bitcoin ETF applications
- **C N** China bans crypto related accounts on WeChat
- **N** Nvidia quits crypto due to low profits
- **S** South Korea considers promoting crypto industry & regulate ICOs
- **I L** Israel discusses state-backed crypto as crypto gains popularity
- **U S** US Customs & Border Protection to test blockchain to track shipment
- **T** Tether mints 100 million new USDT Tokens
- **Z** Zuckerberg's sister to serve on Huobi Chain Advisory Committee
- **A** Apple Co-Founder Steve Wozniak joins crypto startup

### Aug 28 - Sept 3

- **Y** Yahoo Finance Integrates Bitcoin, Ethereum and Litecoin Trading
- **E** European Union to Discuss New Rules for Cryptocurrency Sector
- **E** Eminem Raps About Bitcoin As Popular Culture Embraces Cryptocurrency
- **P W C** Regulatory Uncertainty and Lack of User Trust Inhibit Blockchain Adoption
- **F** Firefox to Block Cryptojacking Malware in New Browser Releases
- **J P M** JP Morgan CIO: Blockchain Will Replace Existing Technology
- **E** ETH Devs Agrees to Delay Difficulty Bomb, Reduce Block Reward by 33%
- **B** Bitcoin's Next Big Software Upgrade to Feature New Language for Crypto Keys
- **T** Taiwanese Hospital Launches Blockchain Platform for Medical Record Keeping
- **J** Japanese Social Media Giant LINE Launches Cryptocurrency, DPoS Blockchain

### Sept 4 - Sept 10

- **C** Citigroup Working on Bitcoin Security Product
- **J** Jack Dorsey: Twitter Is Considering the 'Untapped Potential' of Blockchain
- **F** 'Fake News': CFO Says Goldman Sachs is Not Ditching Bitcoin Trading Desk
- **U S** US Regulators Temporarily Suspend Bitcoin and Ether Investment Vehicles
- **A** A Billion People Will Be Using Cryptocurrency in 5 Years: Brian Armstrong
- **T** Trump's New SEC Hire Boosts Possibility of Bitcoin ETF
- **G** Google Adds ETH Blockchain Dataset to Its Big Data Analytics Platform
- **A** Alibaba, IBM Ranked Top Globally for Number of Blockchain Patent Filed
- **E** Ethereum Creator Believes Days of 1000x Crypto Growth is Gone
- **C** Crypto is a 'Poor Form of Money' for Terrorists, Congress Hearing Concludes

### Sept 11 - Sept 17

- **A** Australian PM Pushes Blockchain 'Agenda' to Take On Big Banks
- **O** Over 23 Million People can Buy Bitcoin in 2019 via Overstock Website
- **B** Bitcoin Mutual Fund Launches in Canada
- **M** Morgan Stanley is Building a Bitcoin Swap Trading Product: Report
- **F** France Finalizes New ICO Framework to Attract Innovators Globally
- **I** ICO Funding Retreats To \$300 Million: Is The Bloom Off The Rose?
- **K** Korean Mobile Carrier LGU+ Launches Blockchain-Based Payment System
- **B** Bank of America/Merrill Lynch: Preparing Bitcoin Trading Product
- **C** Crypto's 80% Plunge Is Now Worse Than the Dot-Com Crash
- **T** This Dormant \$720 Million Bitcoin Wallet Has Woken Up – Who Owns It?

### Sept 18 - Sept 24

- **B** Bitcoin ETFs Delayed Again as SEC Seeks Comment on Fund Plan
- **F** From Adoption to FOMO: Reasons Behind XRP's Leap
- **A** Alibaba's Ant Financial To Launch Blockchain BaaS Service Platform
- **T** The Latest Bitcoin Bug Was So Bad, Developers Kept Its Details a Secret
- **C** California Bans Bitcoin Donations in Political Campaigns

### 25 Sept to 30 Sept

- **B** Largest Brazilian Brokerage to Launch Exchange for BTC and ETH
- **U** UNICEF France Accepts Crypto Donations for Humanitarian Activities
- **C** Crypto regulation requires a 'do no harm' approach, US regulator says
- **E** Why the EU Is Furious With Malta

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- ▶ 季度概览: 下行趋势
- ▶ 按筹资数额排序的顶级ICO(USD)
- ▶ 类别概览
- ▶ 按国家分类的热度地图
- ▶ 34个上市交易所的ICO分布
- ▶ ICO 投资盈利能力

# ICO 亮点:

季度概览: 下行趋势

34 Listed on Exchanges

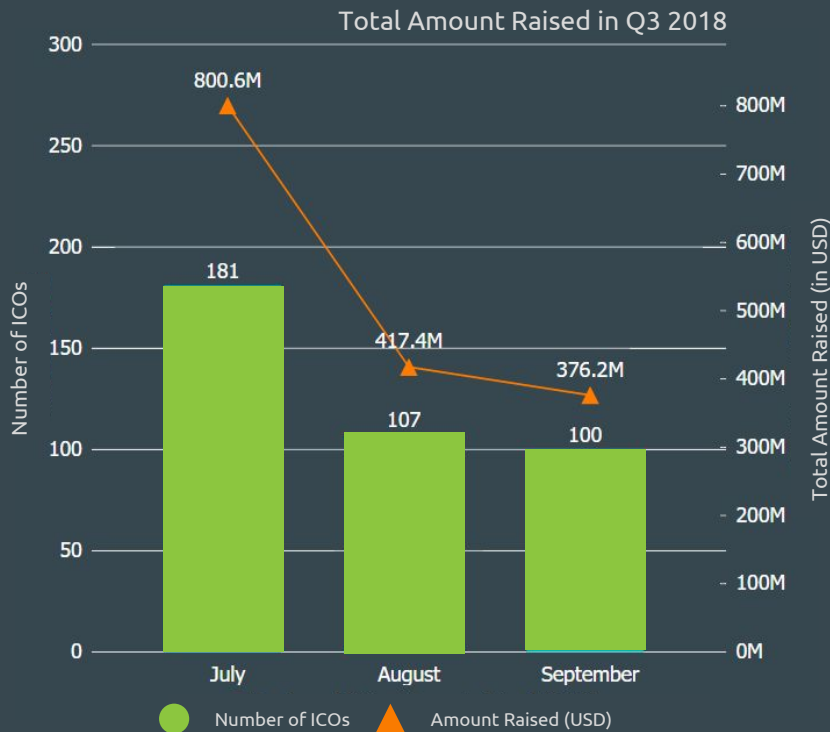
193 Successful ICO Projects

388 Number of ICOs in Q3



ICO市场在Q3季度只筹资15.9亿美元, 相较2018Q2季度的77.3亿美元, 有明显下滑。

在2018Q3季度, 有388个完成的ICO, 其中193个成功, 34个成功在交易所上市。但对比上一季度606个成功ICO, 267成功和75个上市交易所, 三季度明显下降。

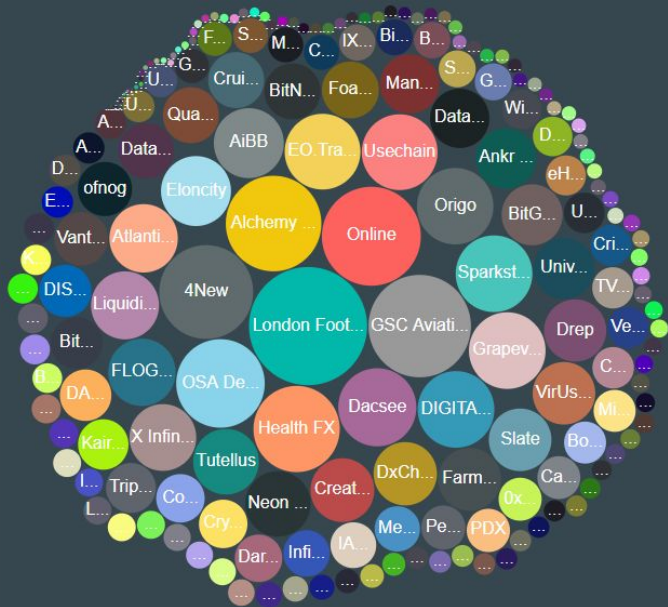


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# ICO 亮点:

根据募资额排序的Top ICOs (USD)



LONDON  
FOOTBALL  
EXCHANGE

\$71.32M

Football Club Stocks Exchange



\$53.59M

Supply Chain Blockchain Platform



online.io

\$50M

Decentralized Ecosystem for  
Private Internet Browsing



alchemy \$46.62M

Blockchain Platform for P2P  
Lending Marketplace



4NEW

\$45M

Clean Green Energy for  
Crypto Mining

CoinGecko



分配的资金在不同的ICO之间分配更均匀,与上一季度不同,其中超过50%的资金分配到了EOS。

我们看到投资者更精明,并投资到可解决现实世界问题的ICO上,如供应链行业和p2p贷款市场。

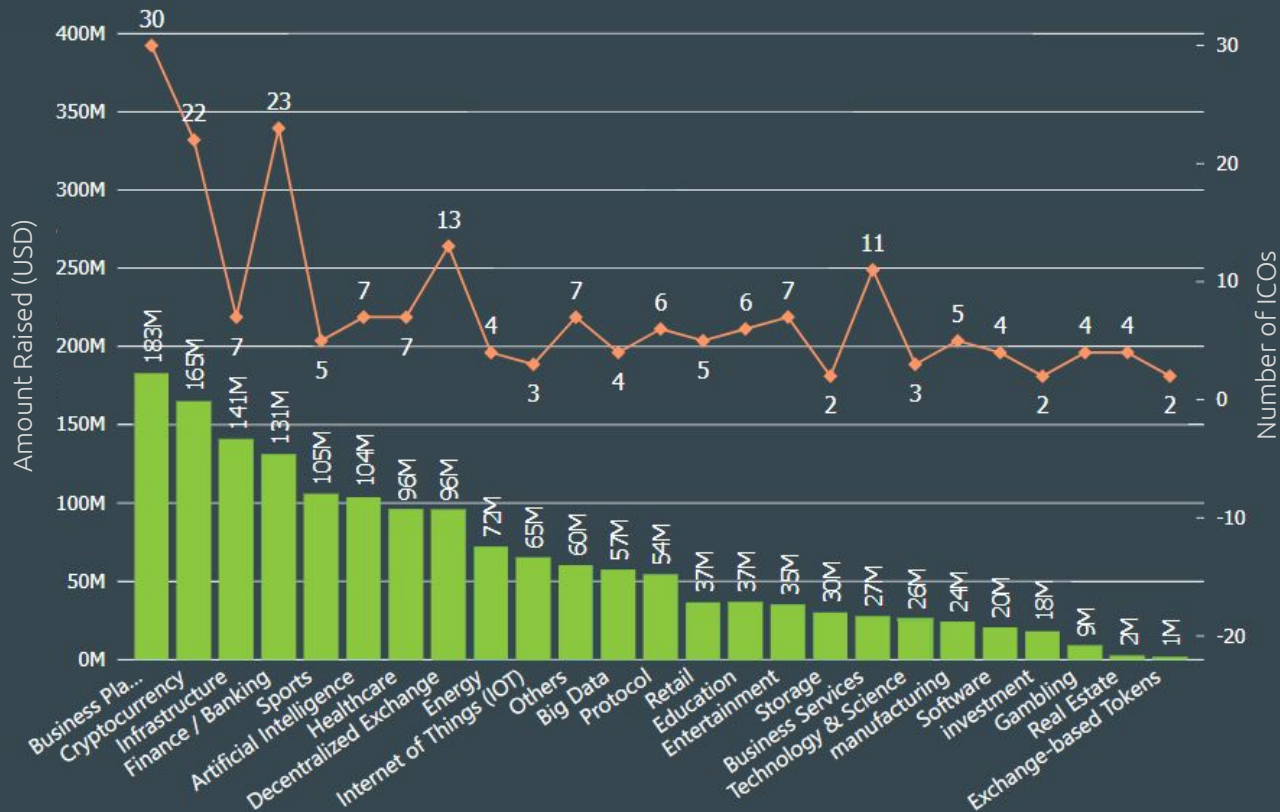
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# ICO 亮点:

## 分类概览

随着区块链技术的发展，ICO市场开始成熟，更多的项目专注于改善现有的业务运营。以上情形可通过ICO资金流入项目以建立商务平台和基础设施，为更有效的利用区块链科技。

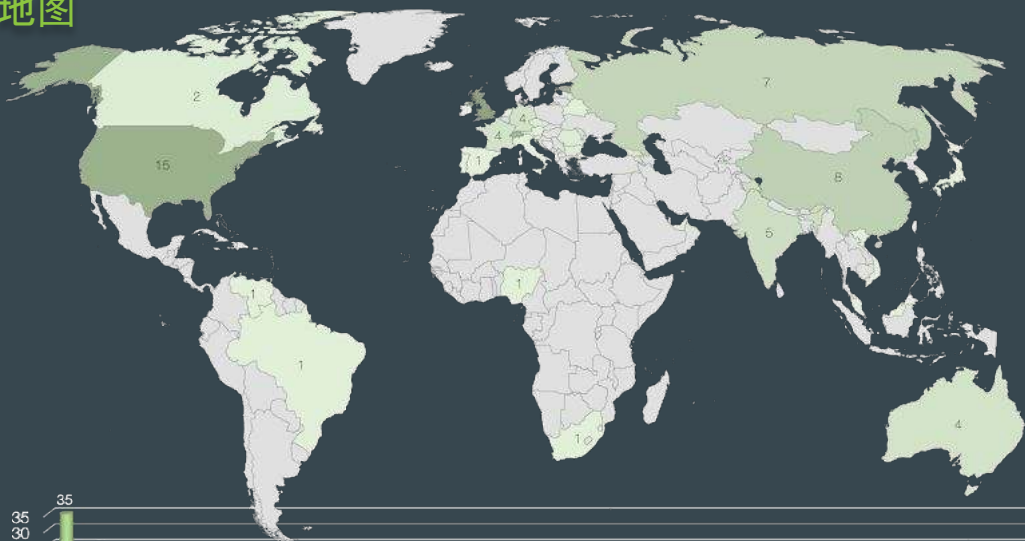


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# ICO 亮点:

按国家排列的热度  
地图



94% ICO 筹资来自前10国家

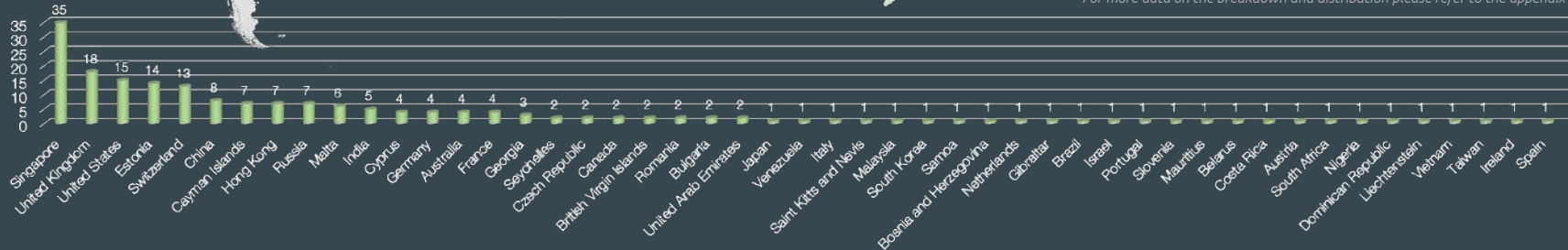
81% ICO 筹资来自新加坡

67% ICO在前10国家注册

43% 甚至更少的ICO在上季度发行

(Q3 ICO总量 = 194; Q2 ICO总量 = 339)

\* For more data on the breakdown and distribution please refer to the appendix

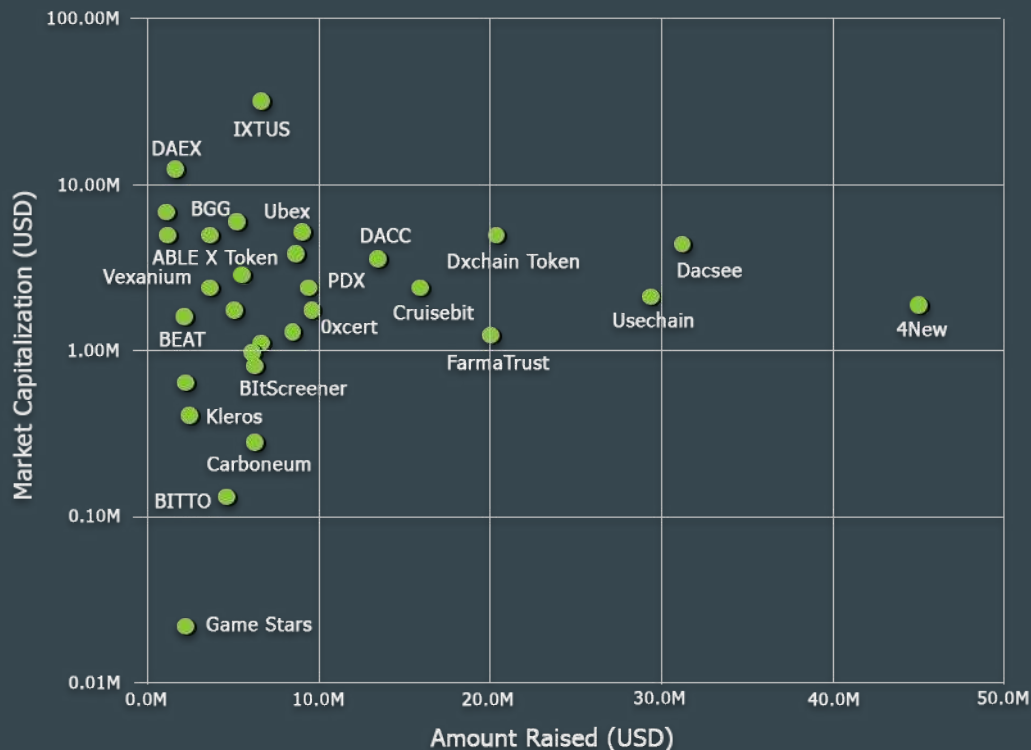


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# ICO 亮点:

## 34 已上线交易所的ICO分布



大多数ICO项目被高估，导致投资者在这些项目在交易所上市后卖掉他们的股份。只有7家ICO能维持其市值估值高于筹集的总额。

IXTUS  
Educational Blockchain

ABLE  
Crypto Finance

DAEX BLOCKCHAIN  
Clearing Ecosystem for Digital Assets

Ubex  
Global Decentralized Advertising Exchange

CYCLEAN  
Clean Energy and Electric Vehicles

BGOGO  
Community based Crypto Exchange

Utrum  
Your Crypto Playbook  
Community-powered Ecosystem

\*Market Cap based on last traded price on 30th Sept 2018

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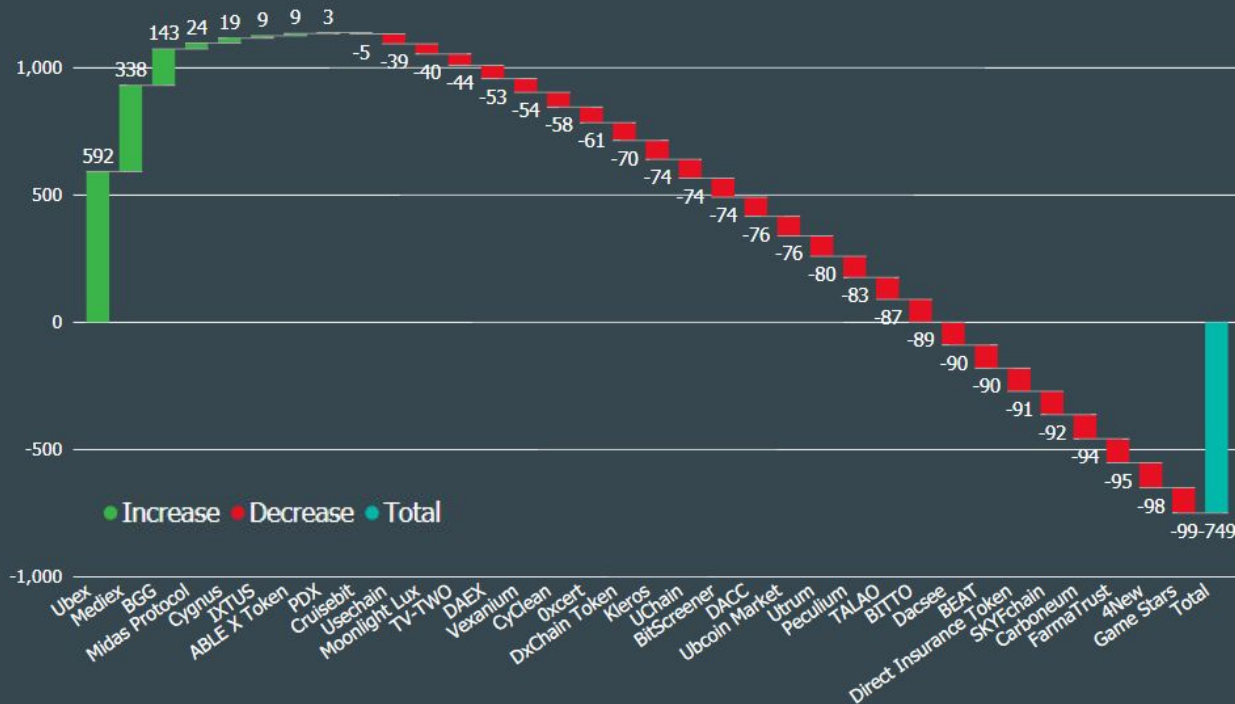
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# ICO 亮点:

## ICO 投资盈利能力

场景: 假设你在34个项目中各投资100 USD,总计3,400 USD。



此图表显示您根据2018年9月30日的最后交易价格对每项投资所做的损益。

从8个ICO项目中获利 **\$1,137**  
但从26个项目中损失 **\$1,886**

净损失: - \$749

In USD as at 30th Sept 2018.

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[coingecko.com/widgets](https://coingecko.com/widgets)

# 体验我们的API!



[coingecko.com/api](https://coingecko.com/api)






























# 更多洞察分析:

- **Top-30 评级** [Top-30 Coins历史评级总结](#)
- **证券型代币** [概览: 什么是 证券型代币?](#)
- **智能合约平台** [普适性和流行度分解](#)






























# Top-30 评级:

## Top-30 Coins 历史评级总结































### Q3 2018 vs Q2 2018

BTC	ETH	XRP	BCH	EOS	XLM	LTC	USDT	ADA	XMR	MIOTA	DASH	TRX	NEO	ETC	BNB	XTZ	XEM	VET	DOGE	ZEC	OMG	BTG	BCN	ICX	ONT	MKR	ZRX	QTUM	DCR
																													
					+2	-1	+2	-2	+2	-2	+2	-2	-1	+1	-1	NEW		-2	NEW	+3	-1	+8	+3	+1	-4	NEW	NEW	-6	-1

### Q2 2018 vs Q1 2018

BTC	ETH	XRP	BCH	EOS	LTC	ADA	XLM	MIOTA	USDT	TRX	XMR	NEO	DASH	BNB	ETC	VET	XEM	OKB	HT	OMG	ONT	QTUM	ZEC	ICX	LSK	BCN	ZIL	DCR	AE
																													
				+1	-1			+1	+4	+1	-1	-4	-1	+4		+1	-3	NEW	NEW		+5	-6	+1	-5	+4	+5	+14	+19	+4

### Q1 2018 vs Q4 2017

BTC	ETH	XRP	BCH	LTC	EOS	ADA	XTM	NEO	MIOTA	XMR	TRX	DASH	USDT	XEM	ETC	QTUM	VET	BNB	ICX	OMG	LSK	BTG	NANO	ZEC	ONT	BTM	XVG	BTCP	DGD
																													
	+1	-1		+1	+9	-2	+2	+3	-3		+5	-4	+15	-7	+4	-3	+27	+17	+2	+2	-1	-8	-6	+1	NEW	+35	-12	+87	+37

### Q4 2017 vs Q3 2017

BTC	XRP	ETH	BCH	ADA	LTC	MIOTA	XEM	DASH	XTM	XMR	NEO	EOS	QTUM	BTG	XVG	TRX	NANO	BCC	ETC	LSK	ICX	OMG	BTS	ARDR	PPT	ZEC	STRAT	USDT	HSR
																													
	+1	-1		NEW	-1	+1	-1	-3	+18	-1	-3	+10		NEW	+57	NEW	+153	-6	-9	-6	NEW	-11	+6	+26	+22	-11	-9	-11	NEW

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# 证券型代币:

概览:什么是证券型代币?

## Utility Tokens



**Digital Money**  
Value Derived from  
Network Utility

## 证券型代币

主要应用场景:

在区块链上发行股票  
或债券等证券。

它可以改善什么?

更低费用  
更快的交易  
更快的执行  
自由市场曝光  
更大的潜在投资者基础  
自动服务功能  
减少财务操纵

谁会获胜?

旨在建立允许  
证券型代币交  
易的平台

**Anthony Pompliano,**  
*Morgan Creek Digital Assets*



POLYMATH  
THE FUTURE OF TOKEN FINANCING

coinbase

SIX  
SWISS EXCHANGE



CIRCLE

Boerse  
Stuttgart  
DIE PRIVATANLEGERBORSE

Ice

t0  
ZERO

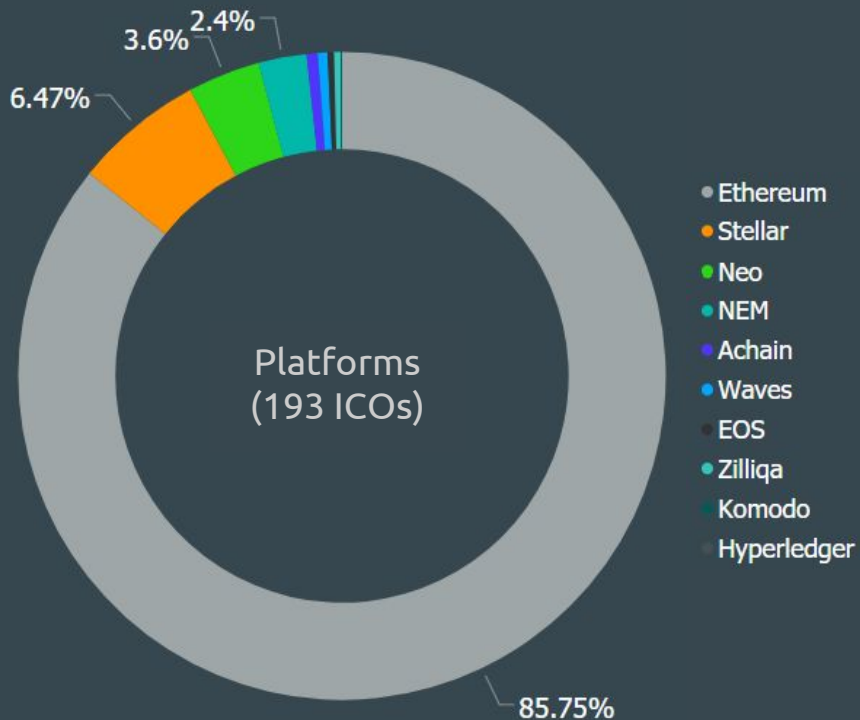
Companies  
& Projects  
in the race.

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# 智能合约平台

按采纳率和流行度划分



## 情景: ERC-20 仍是ICO的普遍选择

ICO市场仍主要依赖于ERC-20代币标准。然而，我们看到在Stellar, NEO和NEM等其他平台上发行代币的趋势越来越明显，成交速度更快，交易成本更低。EOS在2018年Q3仅有一个成功的ICO发行。

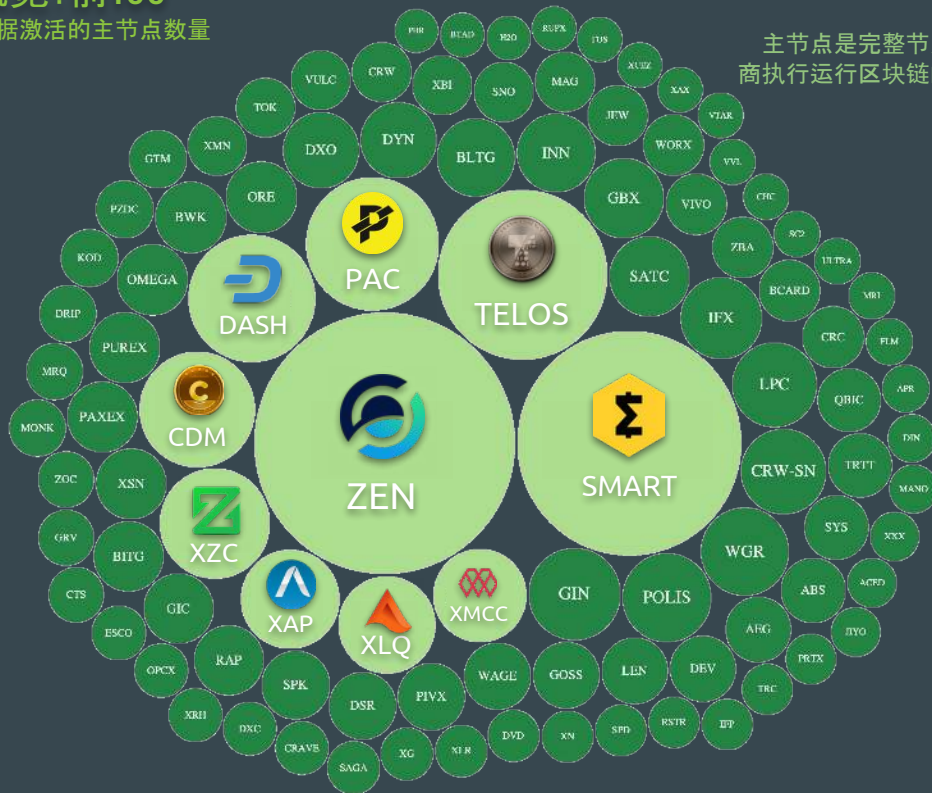
# 主节点币:

- 概览: Top 100
- 概览: Top-20 主节点币
- Top-10 主节点币Q3回报率\*
- Top-20 主节点币价格波动 (自历史最高)
- 市值趋势



主节点是完整节点，激励节点运营  
商执行运行区块链的核心共识功能。

Investopedia



Coins	Nodes
Horizen ( <i>ZEN</i> )	20595
SMART ( <i>SMART</i> )	15190
Bitcoin ( <i>BTC</i> )*	9996
Teloscoin ( <i>TELOS</i> )	8680
PACcoin ( <i>PAC</i> )	5342
DASH ( <i>DASH</i> )	4883
Condominium Coin ( <i>CDM</i> )	4033
Zcoin ( <i>XZC</i> )	3670
Apollon ( <i>XAP</i> )	2945
ALQX ( <i>XLQ</i> )	2848
Monoeci ( <i>XMCC</i> )	2629
GINcoin ( <i>GIN</i> )	2544
Polis ( <i>POLIS</i> )	2376
Wagerr ( <i>WGR</i> )	2333
Crown ( <i>CRW-SN</i> )	2187
LightPayCoin ( <i>LPC</i> )	2159

\* Bitcoin is not a masternode coin. It was included for comparison purposes.

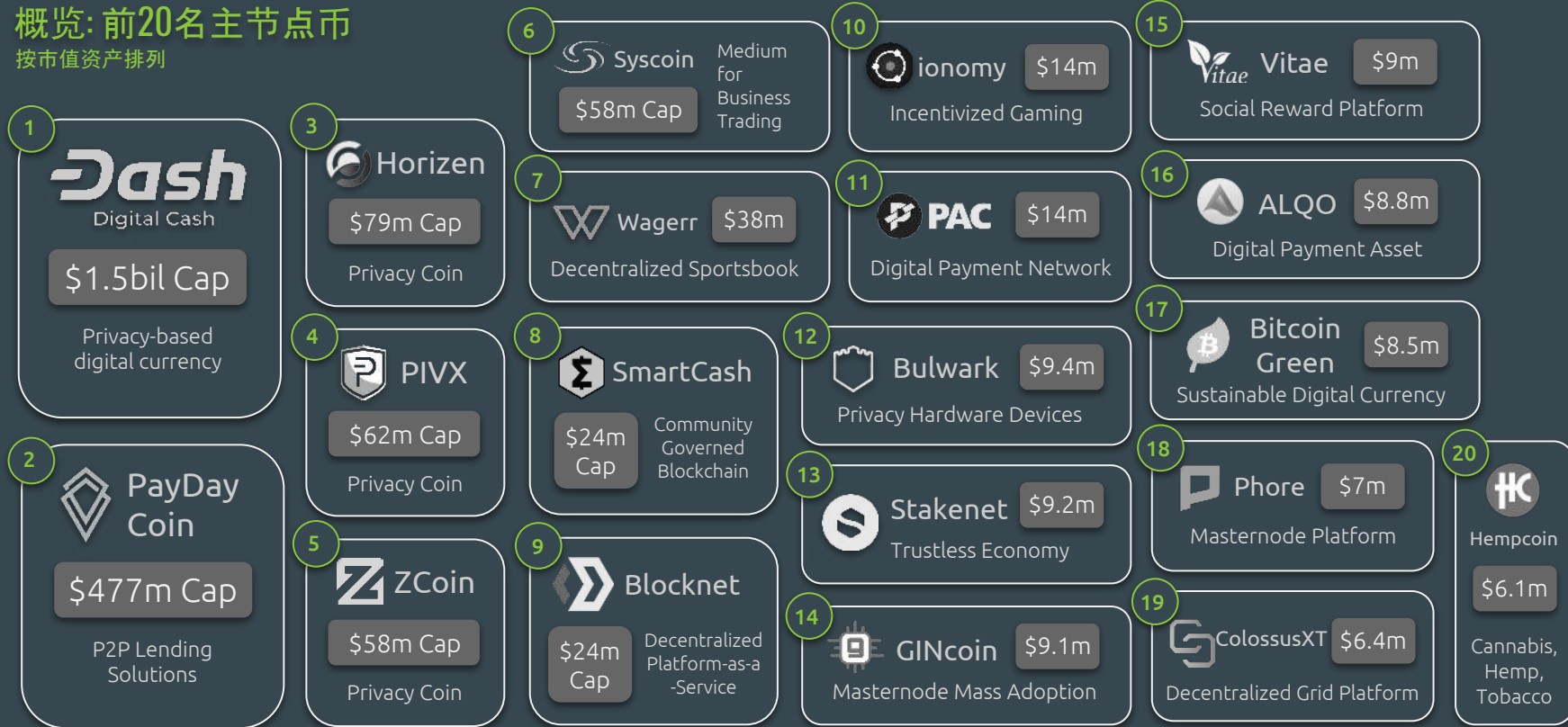


# 主节点币:

概览: 前20名主节点币

按市值资产排列

Data by: [masternodes.online](https://masternodes.online)



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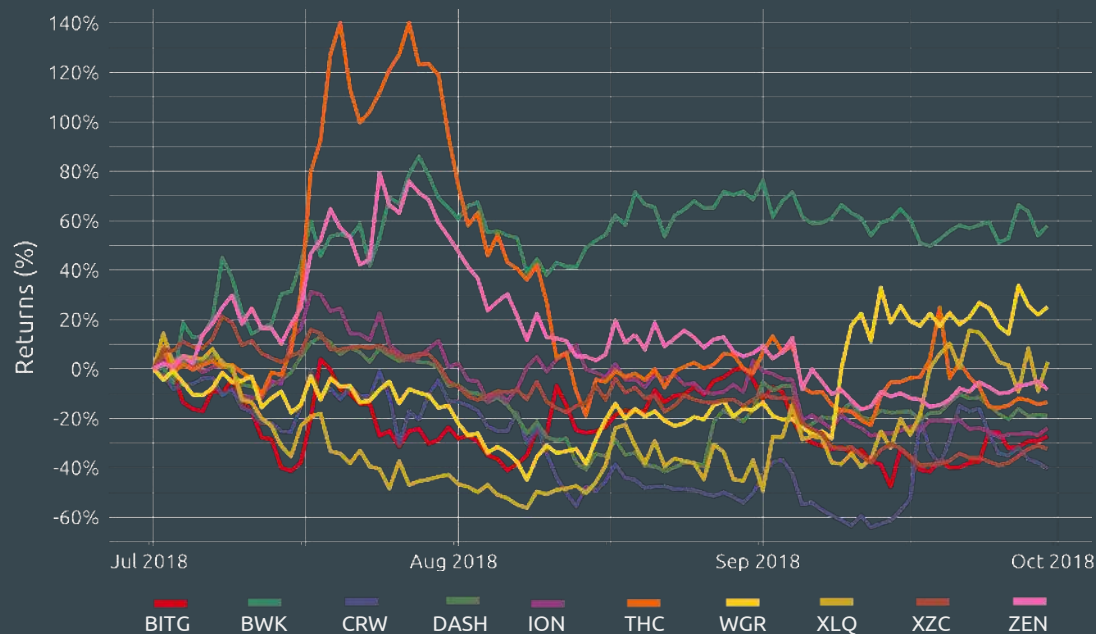


# 主节点币:

## 三季度前十主节点币回报率\*



Quarterly Returns for the Top 10 Masternode Coins (Jul - Sept)



\*Top-10 based on Market Cap and returns include rewards

图表显示了前十主节点币的季度市值回报率, 只有BWK及XLQ的回报率正向增长。



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## 主节点币

前20主节点币价格波动(自历史最高)



Masternode		Peak Price	Days Since Peak	Q3 Price	Return
	SmartCash	\$2.03	268	\$0.11	-94.62%
	Bulwark	\$15.30	267	\$1.40	-90.85%
	ColossusXT	\$0.02	274	\$0.00	-87.07%
	ALQO	\$2.94	261	\$0.43	-85.35%
	HempCoin	\$0.70	274	\$0.12	-83.11%
	GINCoin	\$14.77	115	\$2.67	-81.91%
	PHORE	\$8.34	268	\$1.96	-76.50%
	Wagerr	\$0.94	271	\$0.23	-75.33%
	Crown	\$4.70	273	\$1.30	-72.34%
	PayDay Coin	\$7.59	66	\$2.15	-71.68%
	Blocknet	\$57.16	275	\$16.54	-71.06%
	Dash	\$1,550.85	292	\$457.99	-70.47%
	Zcoin	\$142.43	286	\$44.79	-68.55%
	PACcoin	\$0.02	213	\$0.01	-66.09%
	ION	\$6.85	260	\$2.70	-60.58%
	PIVX	\$13.90	271	\$5.71	-58.92%
	SysCoin	\$0.98	268	\$0.49	-50.01%
	Horizen	\$67.30	271	\$37.79	-43.85%
	StakeNet	\$0.49	167	\$0.41	-17.47%
	Bitcoin Green	\$10.72	157	\$9.65	-9.98%

Change Since Peak Price (%)

Median Return:  
-71.37%

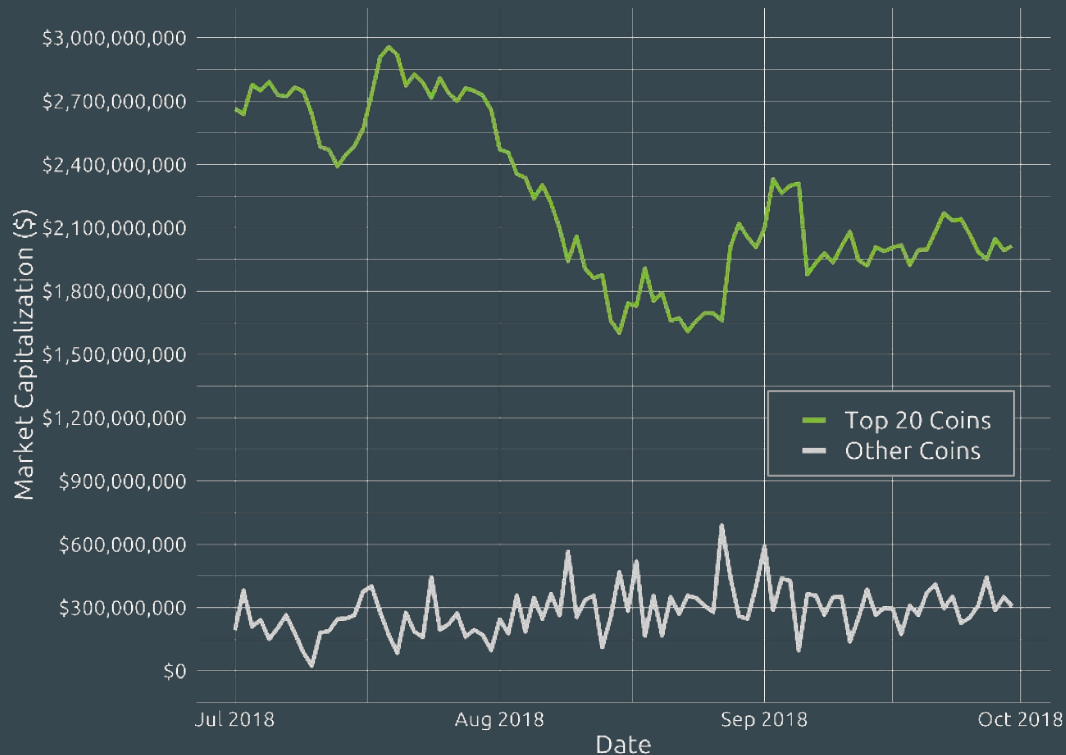
在此我们分析了自其历史高点以来的回报率排名前20的主节点币。许多币从峰值下降了约80-90%。

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# 主节点币

## 主节点币市值趋势



通过该图我们可以直观看到Q3季度USD的市值走向。在本季度下半段, 前20名主节点币的整体市值略有下降, 虽然对于前20名以外的其他币, 市值保持稳定且略有增加 (部分原因是由于新币被引入生态系统)

# 非同质化代币



- 介绍: 什么是非同质化代币, 用途是?
- 种类 & 项目
- 市场趋势: 周交易量
- 市场趋势: 周交易量(USD)



# 非同质化代币

介绍: 什么是同质化代币, 用途是?

非同质化代币 (或称为NFT) 是一种在区块链上处理的新型数字资产。具有如下特征:

- 唯一性
- 不可替代性
- 不可互换性

非同质化代币不是虚拟货币。它们不会在交易所中像其他代币一样用于交易。使用不同于同质化代币的技术标准。

NFT的一个颇受欢迎的标准为ETH的ERC-721协议

## 非同质化代币



ERC-721 tokens



RPG characters



Art



People

## 同质化代币



Bitcoin



ERC-20 token



Piece of paper



Cash

# 非同质化代币

种类 & 项目



NonFungible X CoinGecko



Data by: [nonfungible.com](https://nonfungible.com)

## Collectibles



RarePepe Cryptokitties

## Virtual Real Estate



Decentra-land  
Mega-Crypto-Polis

## Trading Cards



Crypto Soccer  
Gods Unchained

## Games



Ember Sword  
Cryptocarz

受欢迎  
项目

代币  
非同质化

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# 非同质化代币

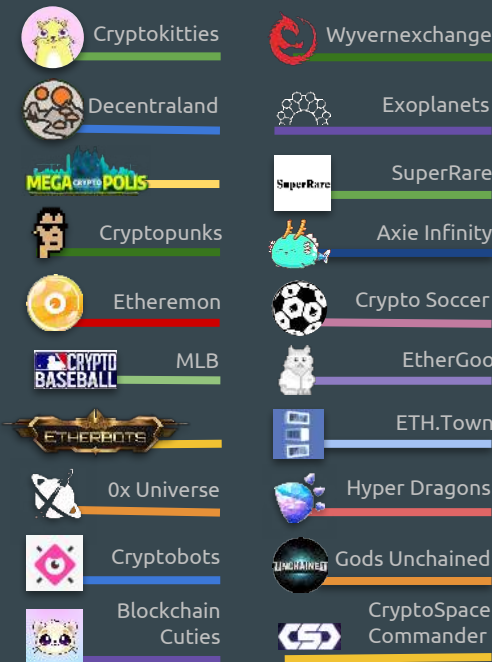
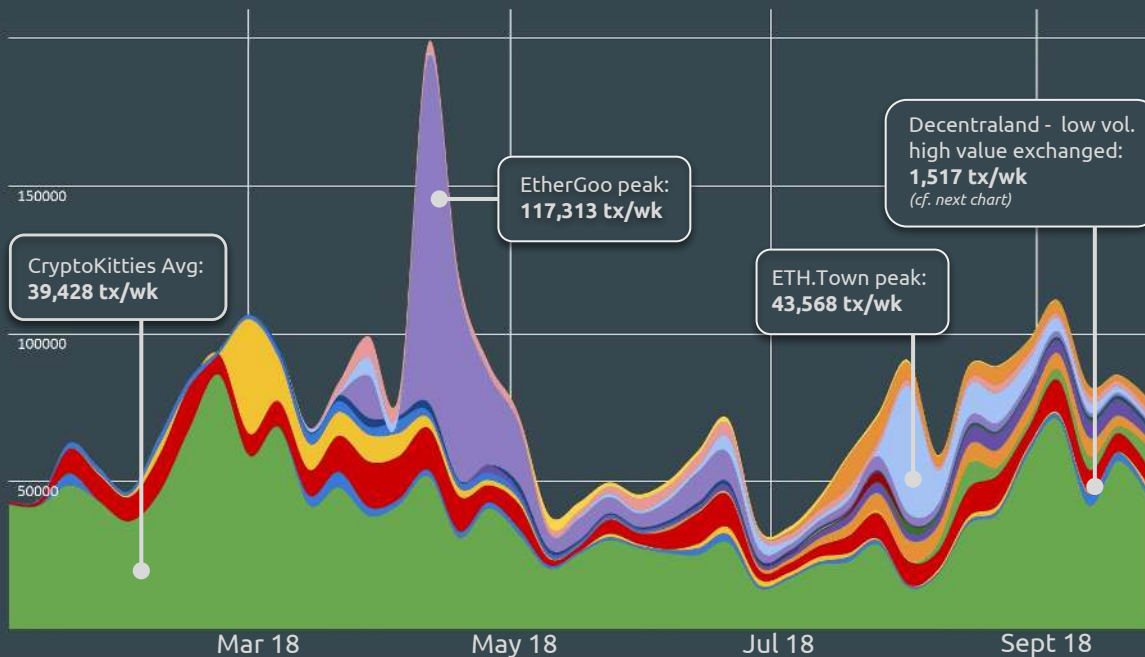
市场趋势: 每周USD交易量 (针对20个最受欢迎的NFT项目)



NonFungible X CoinGecko



Data by: [nonfungible.com](https://nonfungible.com)



Considering the 20 most popular NFT projects, the volume of transaction volume doubled between January and October 2018. The market moved from 3 major projects in early 2017 to a healthier ecosystem, composed of dozens of initiatives in the second semester.

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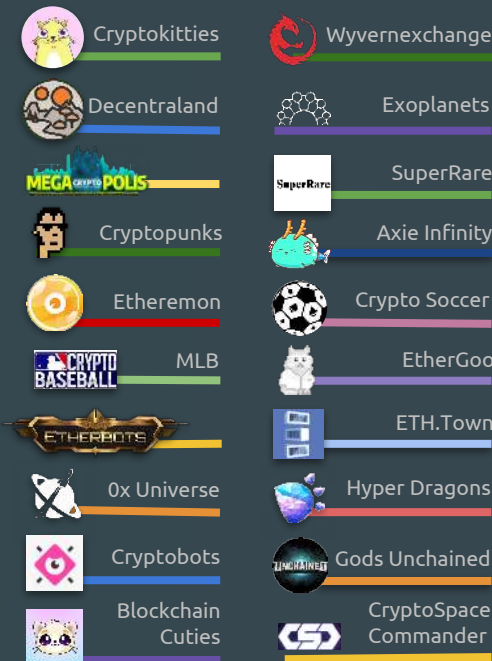
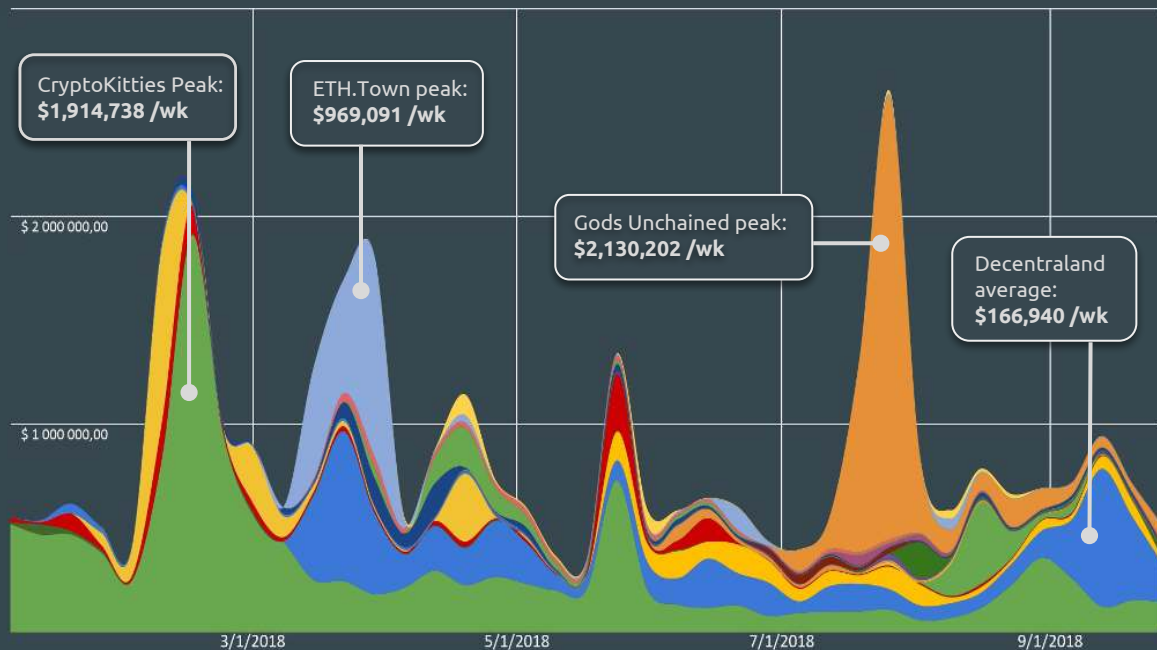
# 非同质化代币

市场趋势: 每周USD交易量 (针对20个最受欢迎的NFT项目)



NonFungible X CoinGecko

Data by: [nonfungible.com](https://nonfungible.com)



The trade volume (USD) varies greatly each month. We observe a gradual slowdown on the CryptoKitties marketplace after a huge spike in volume. Decentraland spots a relatively high volume, despite having far less transactions. Gods Unchained and MegaCryptoPolis accounted for a large part of the volume during the later half of the quarter.

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# 附录:

## Top-50 币种价格分析

Coin	Ticker	Price	YTD Returns (%)	YoY Returns (%)	Market Cap	Coin	Ticker	Price	YTD Returns (%)	YoY Returns (%)	Market Cap
1 Bitcoin	BTC	6606.074	-53%	52%	\$ 114,265,552,573	16 Binance	BNB	10.0129	13%	9797%	\$ 1,446,314,353
2 Ethereum	ETH	231.7359	-70%	-23%	\$ 23,704,835,590	17 Tezos	XTZ	1.456001	-69%	-19%	\$ 884,504,919
3 XRP	XRP	0.581613	-75%	186%	\$ 23,189,480,865	18 NEM	XEM	0.096938	-91%	-60%	\$ 872,484,376
4 Bitcoin Cash	BCH	529.8881	-78%	28%	\$ 9,208,065,605	19 Vechain	VET	0.012898	-100%	-95%	\$ 715,119,983
5 EOS	EOS	5.703741	-26%	708%	\$ 5,168,886,429	20 Dogecoin	DOGE	0.005946	-35%	457%	\$ 691,874,674
6 Stellar	XLM	0.259508	-48%	1792%	\$ 4,876,145,400	21 Zcash	ZEC	131.8772	-78%	-50%	\$ 648,023,289
7 Litecoin	LTC	61.19997	-73%	13%	\$ 3,581,759,149	22 OmiseGO	OMG	3.72828	-81%	-62%	\$ 522,872,484
8 Tether	USDT	0.999919	-1%	0%	\$ 2,787,146,947	23 Bitcoin Gold	BTG	25.89763	-91%	-81%	\$ 449,666,952
9 Cardano	ADA	0.085169	-89%	217%	\$ 2,649,312,387	24 Bytecoin	BCN	0.002182	-64%	56%	\$ 436,576,737
10 Monero	XMR	116.212	-67%	25%	\$ 1,911,857,179	25 Lisk	LSK	3.414897	-84%	-37%	\$ 430,009,818
11 IOTA	MIOTA	0.567692	-86%	-6%	\$ 1,577,917,817	26 Ontology	ONT	2.001507	52%	52%	\$ 363,248,603
12 Dash	DASH	187.6831	-82%	-40%	\$ 1,567,880,638	27 Maker	MKR	493.7182	-55%	-55%	\$ 359,539,299
13 Tron	TRX	0.022161	-57%	828%	\$ 1,457,076,025	28 0x	ZRX	0.646381	-29%	193%	\$ 372,734,088
14 NEO	NEO	18.90696	-77%	-47%	\$ 1,228,968,013	29 QTUM	QTUM	3.872175	-94%	-69%	\$ 344,350,138
15 Ethereum Classic	ETC	11.35374	-62%	-11%	\$ 1,191,441,370	30 Decred	DCR	39.22513	-65%	20%	\$ 335,786,626
Subtotal: \$ 198,366,325,995						Subtotal: \$ 8,873,106,346					
						Total: \$ 207,239,432,341					

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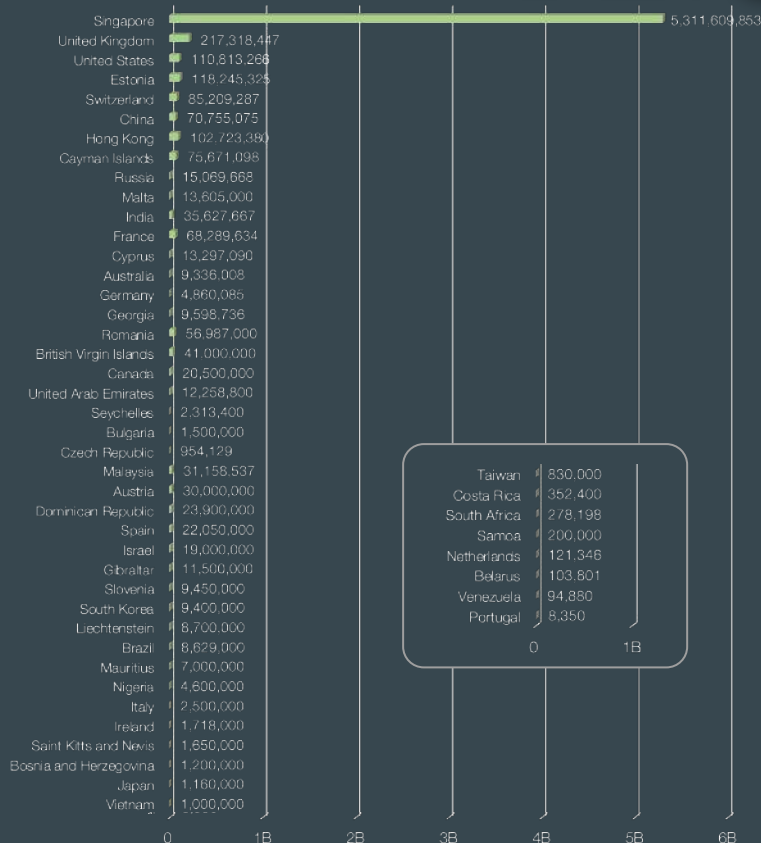
# 附录:

## ICOs: 分国家融资情况

CoinGecko



Country	ICOs	Amount Raised (USD)	Country	ICOs	Amount Raised (USD)
1 Singapore	35	5,311,609,853	26 Dominican Republic	1	23,900,000
2 United Kingdom	18	217,318,447	27 Spain	1	22,050,000
3 United States	15	110,813,266	28 Israel	1	19,000,000
4 Estonia	14	118,245,325	29 Gibraltar	1	11,500,000
5 Switzerland	13	85,209,287	30 Slovenia	1	9,450,000
6 China	8	70,755,075	31 South Korea	1	9,400,000
7 Hong Kong	7	102,723,380	32 Liechtenstein	1	8,700,000
8 Cayman Islands	7	75,671,098	33 Brazil	1	8,629,000
9 Russia	7	15,069,668	34 Mauritius	1	7,000,000
10 Malta	6	13,605,000	35 Nigeria	1	4,600,000
11 India	5	35,627,667	36 Italy	1	2,500,000
12 France	4	68,289,634	37 Ireland	1	1,718,000
13 Cyprus	4	13,297,090	38 Saint Kitts and Nevis	1	1,650,000
14 Australia	4	9,336,008	39 Bosnia and Herzegovina	1	1,200,000
15 Germany	4	4,860,085	40 Japan	1	1,160,000
16 Georgia	3	9,598,736	41 Vietnam	1	1,000,000
17 Romania	2	56,987,000	42 Taiwan	1	830,000
18 British Virgin Islands	2	41,000,000	43 Costa Rica	1	352,400
19 Canada	2	20,500,000	44 South Africa	1	278,198
20 United Arab Emirates	2	12,258,800	45 Samoa	1	200,000
21 Seychelles	2	2,313,400	46 Netherlands	1	121,346
22 Bulgaria	2	1,500,000	47 Belarus	1	103,801
23 Czech Republic	2	954,129	48 Venezuela	1	94,880
24 Malaysia	1	31,158,537	49 Portugal	1	8,350
25 Austria	1	30,000,000			
<b>Subtotal</b>	<b>170</b>	<b>6,482,601,485</b>	<b>Subtotal</b>	<b>24</b>	<b>135,445,975</b>
			<b>Total</b>	<b>194</b>	<b>6,594,147,460</b>



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# THE END

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